

PROPOSAL: Approval of the **Original 2021-2022 Budgets**

RESOLUTION:

Moved by Eric Brado with support by David Ashenfelter RESOLVED that this shall be the original general appropriations of Wolverine Community School District for the fiscal year July 1, 2021 through June 30, 2022, a resolution to make appropriations; and to provide for the disposition of income received by Wolverine Community Schools.

BE IT THEREFORE RESOLVED, that the total budgeted revenues including 18.0000 operational mills levied on non-homestead and non-qualified agricultural property and unappropriated fund balance estimated to be available for appropriations in the general fund of the Wolverine Community School District for fiscal year July 1, 2021 through June 30, 2022, is as follows:

Revenue	
100-Revenue from Local Sources	\$1,019,298
300-Revenue from State Sources	1,791,937
400-Revenue from Federal Sources	522,092
500-Revenue from Incoming Transfers, Other	<u>105,120</u>
Current Year Revenues	\$3,438,447
Unaudited Unassigned Fund Balance July 1, 2021	\$913,621
Total Available to Appropriate	<u>\$4,352,068</u>

BE IT FURTHER RESOLVED, that \$3,356,125 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
100-Instruction	
110-Instruction	\$1,600,544
120-Added Needs	620,255
200-Support Services	
220-Student Support	28,425
230-General Administration	132,264
240-School Administration	309,970
250-270 Business, O&M, Transportation	571,931
280-Technology	22,554
290-Athletics	<u>70,182</u>
Total to Appropriate	<u>\$3,356,125</u>
Unaudited Unassigned Fund Balance July 1, 2022	<u>\$995,943</u>

BE IT FURTHER RESOLVED, that the appropriation for the 2021-2022 Food Service Fund shall be as follows:

Food Service Fund

Food Service Revenues:

Federal, State & Local Revenue	\$194,671
Incoming Transfers (General Fund)	<u>-0-</u>
Total	\$194,671

Unaudited Restricted Fund Balance July 1, 2021 \$3,396

Total Available to Appropriate **\$198,067**

Food Service Expenditures:

Wages, Benefits	\$100,387
Food Costs & Supplies	89,970
Repairs	1,474
Dues, Software, Misc.	2,840
Equipment	0
Indirect Cost Recovery	<u>\$ 0</u>
Total Food Service Expenditures	\$194,671

Unaudited Restricted Fund Balance July 1, 2022 **\$ 0**

BE IT FURTHER RESOLVED, that the final appropriation for the Student School Activity Fund shall be as follows:

Student/School Activity Account

Revenues:

 Local Sources \$20,000

 Unaudited Committed Balance July 1, 2021 23,699

 Total Available to Appropriate \$43,699

Expenditures:

 Activity Accounts \$20,000

Estimated Unaudited Committed Fund Balance June 30, 2022 \$23,699

BE IT FURTHER RESOLVED, that the appropriation for the 2021-2022 Debt Funds shall be as follows:

<u>2005 Refunded Bond –0.0000 mil</u>	Revenues:
Local Sources	\$0
Unaudited Restricted Fund Balance July 1, 2021	<u>\$0</u>
Total Available to Appropriate	\$0
Expenditures:	
Principle	\$0
Interest	\$0
Other	<u>\$0</u>
Total	\$0
Unaudited Restricted Fund Balance June 30, 2022	\$0

BE IT FURTHER RESOLVED, that the appropriation for the 2021-2022 Sinking Fund shall be as follows:

<u>Sinking Fund – 1.2500 mil</u>	Revenues:
Local Sources	\$136,194
Unaudited Fund Balance July 1, 2021	<u>\$220,445</u>
Total Available to Appropriate	\$356,639
Expenditures:	
Capital Projects	<u>\$356,639</u>
Estimated Unaudited Restricted Fund Balance June 30, 2022	\$0