

PROPOSAL: Approval of the **Final 2020-2021 Budgets**

RESOLUTION:

Moved by **Eric Brado** with support by **David Ashelfelter** RESOLVED that this shall be the final general appropriations of Wolverine Community School District for the fiscal year July 1, 2020 through June 30, 2021, a resolution to make appropriations; and to provide for the disposition of income received by Wolverine Community School District.

BE IT THEREFORE RESOLVED, that the total budgeted revenues including 18.0000 operational mills levied on non-homestead and non-qualified agricultural property and unappropriated fund balance estimated to be available for appropriations in the general fund of the Wolverine Community School District for fiscal year July 1, 2020 through June 30, 2021, is as follows:

Revenue	
100-Revenue from Local Sources	\$1,036,278
300-Revenue from State Sources	1,741,076
400-Revenue from Federal Sources	251,718
500-Revenue from Incoming Transfers, Other	<u>124,530</u>
Current Year Revenues	\$3,153,602
Audited Fund Balance July 1, 2020	\$555,462
Total Available to Appropriate	<u>\$3,709,064</u>

BE IT FURTHER RESOLVED, that \$2,790,569 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
100-Instruction	
110-Instruction	\$1,271,803
120-Added Needs	394,434
200-Support Services	
210-Pupil Support Services	27,862
220-Instructional Support	16,681
230-General Administration	123,713
240-School Administration	299,914
250-270 Business, O&M, Transportation	503,149
280-Technology	74,992
290-Athletics	59,552
400-Site Improvements	11,433
500-Debt	7,036
600-Transfers	<u>\$ 0</u>
Total to Appropriate	\$2,790,569
Unaudited Fund Balance July 1, 2021	<u>\$916,461</u>

BE IT FURTHER RESOLVED, that the appropriation for the Food Service Fund shall be as follows:

Food Service Fund

Food Service Revenues:

Federal, State & Local Revenue	\$196,717
Incoming Transfers (General Fund)	<u>-0-</u>
Total	\$196,717

Audited Fund Balance July 1, 2020 \$14,334

Total Available to Appropriate \$211,051

Food Service Expenditures:

Wages, Benefits	\$100,386
Food Costs & Supplies	89,500
Repairs	1,753
Dues, Software, Misc.	2,500
Equipment	3,516
Indirect Cost Recovery	<u>10,000</u>

\$208,125

Unaudited Fund Balance July 1, 2021 \$ 3,396

BE IT FURTHER RESOLVED, that the appropriation for the Activity Account shall be as follows:

ACTIVITY ACCOUNT

Activity Revenues:

Local Revenue	\$19,870
Incoming Transfers (General Fund)	<u>-0-</u>
Total	\$19,870

Audited Fund Balance July 1, 2020 \$23,252

Total Available to Appropriate \$43,122

Activity Expenditures: 19,423

\$448

Unaudited Fund Balance July 1, 2021 \$ 23,699

BE IT FURTHER RESOLVED, that the appropriation for the 2020-2021 Debt Funds shall be as follows:

<u>2005 Refunded Bond – .3000 mil</u>	Revenues:
Local Sources	\$32,165
Restricted Fund Balance July 1, 2020	<u>\$62,167</u>
Total Available to Appropriate	\$ 94,332
Expenditures:	
Principle	\$85,000
Interest	3,655
Agent Fees	803
Transfer – General Fund	<u>4,874</u>
Total	94,332
Unaudited Restricted Fund Balance July 1, 2021	\$ - 0-

BE IT FURTHER RESOLVED, that the appropriation for the 2020-2021 Sinking Fund shall be as follows:

<u>Sinking Fund – 1.250 mils</u>	Revenues:
Local Sources	\$134,541
Audited Fund Balance July 1, 2020	<u>\$183,060</u>
Total Available to Appropriate	\$317,601
Expenditures:	
Capital Projects	<u>\$97,156</u>
Estimated Unaudited Restricted Fund Balance July 1, 2021	\$220,445